

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
Debtors.) Jointly Administered
)
) **Objection Date: September 30, 2002 @ 4 p.m.**

**TWELFTH MONTHLY FEE APPLICATION OF L TERSIGNI CONSULTING
P.C., FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS ACCOUNTANT AND FINANCIAL
ADVISOR TO THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL
INJURY CLAIMANTS OF W.R. GRACE & CO., *ET AL.*
FOR THE PERIOD JULY 1, 2002 THROUGH JULY 31, 2002**

Name of Applicant: L Tersigni Consulting P.C.

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury
Claimants

Date of retention: June 13, 2001, *nunc pro tunc*
to April 12, 2001

Period for which compensation and reimbursement is sought: July 1, 2002 through July 31, 2002

Amount of compensation sought as actual,
reasonable and necessary: \$158,711.40 (80% of \$198,389.25)

Amount of expense reimbursement sought as actual,
reasonable and necessary: \$2,315.77

This is a: X monthly interim final application.

L Tersigni Consulting P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
9/21/01 (First Interim)	4/12/01 through 7/31/01	\$16,986.25	\$1,037.07	\$13,589.00	\$1,037.07
9/28/01	8/1/01 through 8/31/01	\$27,927.60 (80% of \$34,909.50)	\$2,551.74	\$27,927.60 (80% of \$34,909.50)	\$2,551.74
10/30/01	9/1/01 through 9/30/01	\$767.00 (80% of \$958.75)	\$43.80	\$767.00 (80% of \$958.75)	\$43.80
11/30/01	10/1/01 through 11/1/01	\$9,869.00 (80% of \$12,336.25)	\$2,036.35	\$9,869.00 (80% of \$12,336.25)	\$2,036.35
1/2/02	11/2/01 through 11/30/01	\$22,567.00 (80% of \$28,208.75)	\$148.70	\$22,567.00 (80% of \$28,208.75)	\$148.70
1/28/02	12/1/01 through 12/31/01	\$5,109.00 (80% of \$6,386.25)	\$133.70	\$5,109.00 (80% of \$6,386.25)	\$133.70
3/5/02	1/1/02 through 1/31/02	\$8,360.20 (80% of \$10,450.25)	\$32.54	\$8,360.20 (80% of \$10,450.25)	\$32.54
4/2/02	2/1/02 through 2/28/02	\$3,027.20 (80% of \$3,784.00)	\$22.81	\$3,027.20 (80% of \$3,784.00)	\$22.81
4/30/02	3/1/02 through 3/31/02	\$32,085.00 (80% of \$40,106.25)	\$1,184.09	\$32,085.00 (80% of \$40,106.25)	\$1,184.09
6/3/02	4/1/02 through 4/30/02	\$18,578.00 (80% of \$23,222.50)	\$163.81	\$18,578.00 (80% of \$23,222.50)	\$163.81
7/16/02	5/1/02 through 5/31/02	\$38,345.40 (80% of \$47,931.75)	\$546.95	\$38,345.40 (80% of \$47,931.75)	\$546.95
7/30/02	6/1/02 through 6/30/02	\$37,110.60 (80% of \$46,388.25)	\$244.43	\$37,110.60 (80% of \$46,388.25)	\$244.43

**SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS
AND PARA-PROFESSIONALS FOR BILLING PERIOD
JULY 1, 2002 TO JULY 31, 2002**

Name, Position, Years of Experience	Hours Billed	Hourly Rate	Amount of Fee
Loreto T. Tersigni, Managing Director, 30+ years	40.00	\$425.00	\$17,000.00
Bradley Rapp, Managing Director	184.65	\$425.00	\$78,476.25
Brian Cavanaugh, Managing Director	96.65	\$425.00	\$41,076.25

Michael Berkin, Managing Director, 12 years	7.40	\$425.00	\$3,145.00
Peter Rubsam, Director, 10 years	93.90	\$320.00	\$30,126.75
Susan Plotzky, Director, 17 years	13.70	\$320.00	\$4,384.00
Christopher Curti, Senior Manager, 8+ years	26.75	\$290.00	\$7,757.50
Elizabeth Tersigni, Senior Consultant, 3 years	67.50	\$185.00	\$12,487.50
Dottie-Jo Collins, Manager, 20+ years	16.40	\$240.00	\$3,936.00
Total/average	546.95		\$198,389.25

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 07/01/02 through 07/31/02	Total Fees for the Period 07/01/02 through 07/31/02
Business Analysis	.20	\$85.00
Corporate Finance	3.25	\$1,197.50
Compensation of Professionals	16.60	\$4,021.00
Data Analysis	13.55	\$5,506.75
Litigation	499.15	\$181,544.00
Non-Working Travel Time	14.20	\$6,035.00
Grand totals	546.95	\$198,389.25

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period July 1, 2002 through July 31, 2002
Facsimile		\$21.00
Long Distance Telephone		\$238.73
In-house reproduction (\$0.10 per page)		\$668.60
Overnight courier	Federal Express	\$197.35

Research		\$766.50
Travel		\$423.59
Total:		\$2,315.77

L TERSIGNI CONSULTING P.C.

/s/ Loreto T. Tersigni

Loreto T. Tersigni
2001 West Main Street, Suite 220
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(203) 569-9090

Accountant and Financial Advisor for the
Official Committee of Asbestos Personal Injury
Claimants

Dated: September 10, 2002